



**INDIAN
MERCHANTS'
CHAMBER**

ISO 9001
Certified Organisation

**Together
We can do Wonders**



97th

**Annual General Meeting
Thursday, 21st April, 2005**

**Address by
Nanik Rupani
President**

**Chief Guest
Shri Vilasrao Deshmukh
Hon'ble Chief Minister of Maharashtra**



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97th Annual General Meeting Thursday, 21st April, 2005

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Chief Guest **Shri Vilasrao Deshmukh**, Hon'ble Chief Minister of Maharashtra



CHIEF GUEST

SHRI VILASRAO DESHMUKH
Hon'ble Chief Minister of Maharashtra

- The young, dynamic and popular Chief Minister, who has taken Mumbai development on a top priority.
- Long administrative experience.
- Fast in decision making.
- Rose from rank and file : from Sarpanchof his native place, Babhalgaonto the Chief Minister of Maharashtra.
- The socio-political career spans over 30 eventful years.
- Sarpanchof the Babhalgaon Village Panchayat (LaturDist.) From 1974 to 1976.
- Member of the Maharashtra Legislative Assembly from 1980 to 1995.

Handled various portfolios as Minister

- Home
- General Administration

- Agriculture & Rural Development
- Education
- Re-elected to the State Legislature in September 1999.
- The Chief Minister of Maharashtra between October 1999 and January 2003 and again from November 1, 2004
- Led official delegation as Chief Minister of Maharashtra to U.S.A. and UK in May 2000.
- The Manjara Charitable Trust, which he founded, is doing commendable work in the field of education: runs three colleges in Latur area and Rajiv Gandhi Institute of Technology and Sushiladevi Deshmukh Vidyalaya at Airoli, Navi Mumbai.

World-class India Emerging

Turning to the economy, the year 2004-05 had been exceedingly well for India .

The whole world is looking at India, which has emerged as the most favoured destination for:

Foreign direct investment;

Foreign institutional investment;

Tourism; and

Outsourcing: as back office for MNCs.

Posco, the South Korean company, is setting up \$10-billion steel plant in Orissa--the largest single FDI project coming up in India.

Whether it is industry, manufacturing, FIIs, FDI, international trade, inflation, capital market, numbers are mind-boggling and too well-known to an audience like this. No need for me to go into details.

I can only say that twenty-first century will belong to Asia, and particularly to India and China.

A knowledge centre that it is, time is not far off when, instead of Indian students flocking to the US, UK and Australia, foreign students will come to our universities.

According to the **World Investment Report 2004**, India is about to take off as outward investor.

India is moving away from Indian MNCs to global India and that '**World-class India is emerging**'. Nobody can stop the idea whose time has come.

In conclusion, I can do no better than quote **CK Prahalad**, the world-renowned economist, to give an idea about unbelievable progress India has made.

He said and I quote: "**I see nothing but opportunities. If India can leverage its diversity and harmonise the talents available, then 30 per cent of the top Fortune 500 companies will emerge from India, and 10 Nobel prize winners.**"

I see clear writing on the wall, as these words are coming true.

IMC in Action

Together We Can Do Wonders

Courtesy calls made by the President

- **Dr. Manmohan Singh,**
Hon'ble Prime Minister of India – 1stNov, 2004
- **Shri Shivraj Patil,**
Hon'ble Home Minister – 9thMarch, 2005
- **Shri P. Chidambaram,**
Hon'ble Finance Minister – 1st Nov, 2004
- **Shri Mani Shankar Aiyar,**
Hon'ble Minister for Petroleum &
Natural Gas – 9thMarch, 2005
- **Shri Jagdish Tytler,**
Hon'ble Minister of State for Overseas
Indians Affairs – 9thMarch, 2005



Meeting of President **Shri Nanik Rupani** with
Hon'ble Prime Minister **Dr Manmohan Singh**



प्रधान मंत्री
Prime Minister

New Delhi
November 3, 2004

Dear Shri Rupani,


Thank you for your letter of October 6, 2004 and the sentiments expressed therein. Over the last ninety eight years, Indian Merchants' Chamber has embodied the vision of those who had the urge to make a difference against all odds.

I hope that the Chamber with its spirit of initiative and enterprise would be a willing and enthusiastic partner in helping the present government realize the blueprint charted out for Mumbai.

I also take this opportunity to assure that I would try to visit Indian Merchants' Chamber during one of my visits to Mumbai.

With regards,

Yours sincerely,


(Manmohan Singh)

Shri Nanik Rupani
President
Indian Merchants' Chamber
Churchgate
Mumbai - 400 020



प्रधान मंत्री
Prime Minister

New Delhi
March 18, 2005

Dear Shri Rupani,

I have received your letter of March 3, 2005 on the development of Mumbai into a world-class metropolis.

I am sure that the Expert Committee will be glad to receive IMC's recommendations on making Mumbai a Regional Hub for Finance.

With regards,

Yours sincerely,


(Manmohan Singh)

Shri Nanik K. Rupani
President
Indian Merchants' Chamber
Indian Merchants' Chamber Marg
Churchgate
Mumbai-400 020

- Personalised services to our members by providing a platform for interaction with Ministers, government officials and others.
- With the most modern PA system as also the video conferencing facilities, the Chamber can now boast of its world-class infrastructure. All our facilities are open to our members as well as non-members.
- A new initiative of organizing training programmes for arbitrators and conciliators.
- Promotes the cause of culture and films by supporting ‘**Shwaas**’ (Marathi film) and ‘**Ananya Bharati**’ (documentary on patriotism). Donated Rs. one lakh in support of ‘Shwaas’.

*4th India Calling
Asia Pacific Business
Summit at Singapore
July 7-9 , 2004*



India Calling 2004
Asia Pacific Business Summit
2004, Singapore
Organized By:

India Calling 2004
Asia Pacific Business Summit
2004, Singapore
Organized By:

**Asia Pacific
Business Summit**

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India Calling 2004

INDIA CALLING 2004

The Galaxy of Speakers at the Asia-Pacific Business Summit, Singapore



Nanik Rupani



Srichand P Hinduja



Shailesh Haribhakti



Niranjan Hiranandani



Bernard S Y Fung



Anil Wanvari



Sri Sri Ravi Shankar



Ram Buxani



Raymond Lim Siang Keat



Nitin Gadkari



Rajesh Kapadia



Tharman Shanmugaratnam



Dr L M Singhvi



Dr Vijay Bhatkar



H R Gaiwad



Suresh Kotak



Haru Mahtani



D M Popat



Ravi Bangar



G S Srivastava



M N Chaini



Subramanya Kusnur



Yudhishthir Khatau



Uday Kotak



V K Jairath



Dr Anil Khandelwal



Predeep Menon



M L Bhakta



Lawrence Boo

India Calling 2004



Deepak Mittal



Prasenjit K Basu



Sanjay Sehgal



Vikram Utamsingh



Dr R Varadarajan



Dr Nachiket Mor



Dr Hari N Harilela



Rajan Sehgal



Joseph Massey



Arvind Mahahjan



S. Srinivasan



Viswa Sadasivan



Sameer Bhakhri



Bhaskar Ghose



Vashi T Purswani



K Kesavapany



Dr Kulvinder Singh
Saini



Vivek Nair



R Dhinakaran



Vijay Iyengar



Samuel J Marshall



Joseph Tan



Prabodh Thakkar



Hiroo Ichii



Singapore's (Acting) Minister of Education
Tharman Shanmugaratnam conferring with
President **Nanik Rupani**



Sri Sri Ravi Shankar and Indu Jain



**Vashi Purswani with Haru Mahtani
and Polycom's Sue Day**

Meetings with High Commissioners / Ambassadors / Foreign Dignitaries

- **H. E. Mr. Ehud Olmert,**
Hon'ble Vice-Prime Minister of Israel – 6th Dec, 2004
- **Ms. Marsha Thomson,**
Minister for Information and Communication Technology
State of Victoria, Australia – 26th Oct, 2004
- **H. E. Mr. Tran Dinh Khien,**
Deputy Minister for Planning & Investment,
Vietnam – 13th April, 2005
- **H. E. Madam Vera Barrouin Machado,**
Ambassador of Brazil in India – 12th Aug, 2004
- **H. E. Mr. Sun Yuxi,**
Ambassador of the People's Republic of China – 11th Feb, 2005
- **H. E. Mr. Rogelio Granguillhome Morfin,**
Ambassador of Mexico – 12th April, 2005
- **H. E. Mr. Tran Trong Khanh,**
Ambassador of Vietnam-8th Oct, 2004
- **HSH Prince Radu of Hohenzollern-Veringen,**
Special Representative of Romanian Government. - 8th Nov, 2004
- **Mr. Dean Clark,**
President, Harvard Business School-8th Dec, 2004

- **Prof. Nirmalya Kumar,**
London Business School -21st Oct, 2004
- **Dr. Nicolas Papadopoulos,**
Eric Sprott School of Business Carleton University, Ottawa,
Canada-19th Oct, 2004
- **Prof. Frances Cairncross,**
Rector, Exeter College, Oxford –1st April, 2005
- **Dr. Robert Briner,**
Chairman, ICC International Court of Arbitration, Paris –20th Oct, 2004
- **Mr. Scott Pettersson,**
CEO, Leading Edge Alternative Dispute Resolvers' (LEADR) – 20th Jan., 2005
- **Prof. Charles Fendell,**
US Lawyer & Partner and former chair of
Thompson Coburn LLP's Intellectual Property and
Information Technology Practice Group – 28th January, 2005
- **Shri Sohail Lashari,**
Sr. Vice-President, Lahore Chamber of Commerce
& Industry, Pakistan – 11th January, 2005
- **Dr. Christoph Leitzl,**
President, Austrian Federal Economic Chamber – 21st Feb, 2005
- **Mr. C J Hsu,**
Chairman, Taiwan External Trade Development
Council (TAITRA) – 4th March, 2005



H. E. Mr. Ehud Olmert
Hon'ble Vice-Prime Minister of Israel with
Mr. Nanik Rupani, President, IMC



Ms. Marsha Thomson
Minister for Information and Communication Technology
State of Victoria, Australia



H. E. Madam Vera Barrouin Machado
Ambassador of Brazil in India



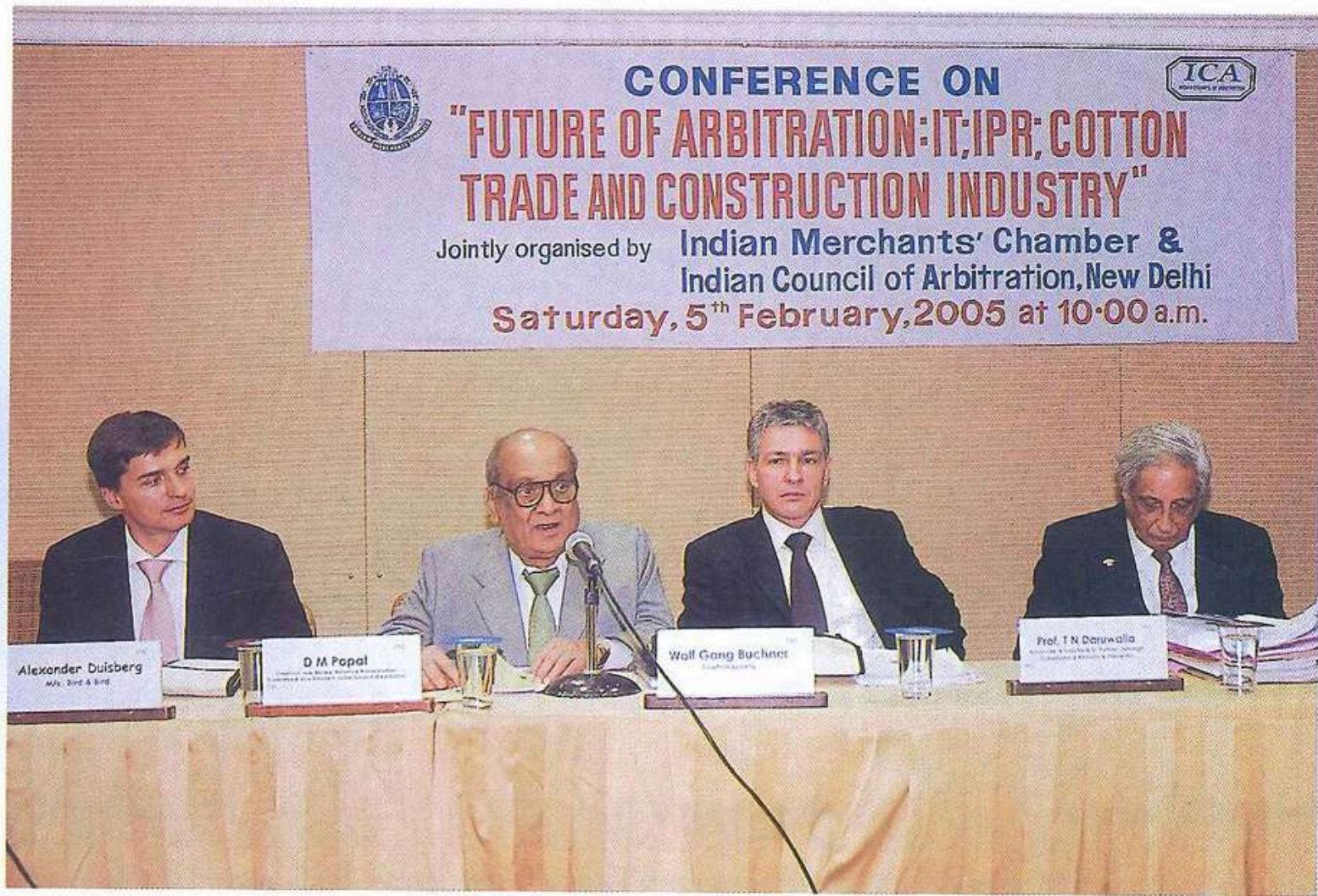
H. E. Mr. Rogelio Granguillhome Morfin
Ambassador of Mexico with
Mr. Nanik Rupani, President, IMC



Mr. Dean Clark
President, Harvard Business School



Mr. Dov Scherzer, Head of the International Practice Group of Brown Raysman, New York **Mr. Vijay Mukhi**, Chairman, Informatoin Technology Cell, IMC and **Prof. Charles Fendell**, US lawyer & partner and former chair of Thompson Coburn LLP's Intellectual Property and Information Technology Practice Group



**Mr. Wolf Gang Buchner, Partner, M/s. Lovells &
Mr. Alexander Duisberg, Partner, M/s. Bird &
Bird law firms in Germany**



**Mr. Scott Pettersson, Chief Executive Officer, LEADR
(Leading Edge Alternative Dispute Resolvers)**



Ms. Shashi Tripathi,
Secretary, Ministry of External Affairs

Interactive Meetings with Union Ministers / State Chief Ministers / Senior Government Bureaucrats

Union Ministers / Speaker, Lok Sabha

- **Shri Somnath Chatterjee**
Speaker, Lok Sabha – 4th Feb. 2005
- **Shri Sharad Pawar**
Hon'ble Minister for Agriculture and Food Distribution – 4th Feb. 2005
- **Shri Kamal Nath**
Hon'ble Minister for Commerce & Industry – 17th Dec, 2004
- **Shri Montek Singh Ahluwalia**
Deputy Chairman, Planning Commission – 14th Oct, 2004
- **Smt. Meira Kumar**
Hon'ble Minister for Social Justice & Empowerment – 21st Sept, 2004
- **Shri Shankersinh Vaghela**
Hon'ble Minister for Textiles – 5th March, 2005
- **Shri Praful Patel**
Hon'ble Minister of State for Civil Aviation – 4th Feb. 2005

State Chief Ministers / Ministers

- **Shri Babulal Gaur**
Madhya Pradesh – 5th January, 2005
- **Shri Tarun Gogoi**
Assam – 29th Nov, 2004
- **Shri Jayantra oPatil**
Hon'ble Minister for Finance & Planning, Maharashtra – December 21, 2004

State Governors

- **H. E. Shri S M Krishna**
Maharashtra – 4th March, 2005
- **H. E. Mr. Fazal Mohammed**
Maharashtra – 14th June, 2004
- **H. E. Lt. Gen. (Rtd.) Ajai Singh**
AVSM, PVSM, Assam – January 15-16 , 2005

Former Union Minister

- **Shri Suresh Prabhu**
MP – 7th Sept, 2004

Senior Govt. Officials / Bureaucrats / Justice

- **Shri Pradip Baijal**
Chairman, TRAI – 19th June, 2004
- **Smt. Urvashi Saxena**
Chief Commissioner of Income Tax – 11th Aug, 2004
- **Shri K K Agarwal**
Chief Commissioner of Central Excise, Mumbai – I – 19th Oct, 2004
- **Shri Vijay Kumar Aggarwal**
Commissioner of Sales Tax, Maharashtra – 31st Aug, 2004
- **Dr. P S Pasricha,**
Director-General, Anti Corruption Bureau – 30th Nov, 2004
- **Shri B P Gaur**
DIT (Investigation) – 29th Nov., 2004
- **Hon'ble Justice Dr. D Y Chandrachud**
Mumbai High Court – 5th Feb., 2005
- **Shri G K Pillai**
Special Secretary (WTO), Ministry of Commerce & Industry – 10th Feb., 2005
- **Shri P K Jain**
Jt. Police Commissioner – 2nd March, 2005



Shri Kamal Nath
Hon'ble Union Minister for Commerce & Industry

Chairman & Chief Mentor, Infosys Technologies Ltd.
Shri Montek Singh Ahluwalia Deputy Chairman, Planning Commission • Guest of Honour • Shri Suresh Prabhu MP Former Union Minister of Power
on Thursday, October 14th 2004 at 5.00p.m.
Organized by Indian Merchants' Chamber

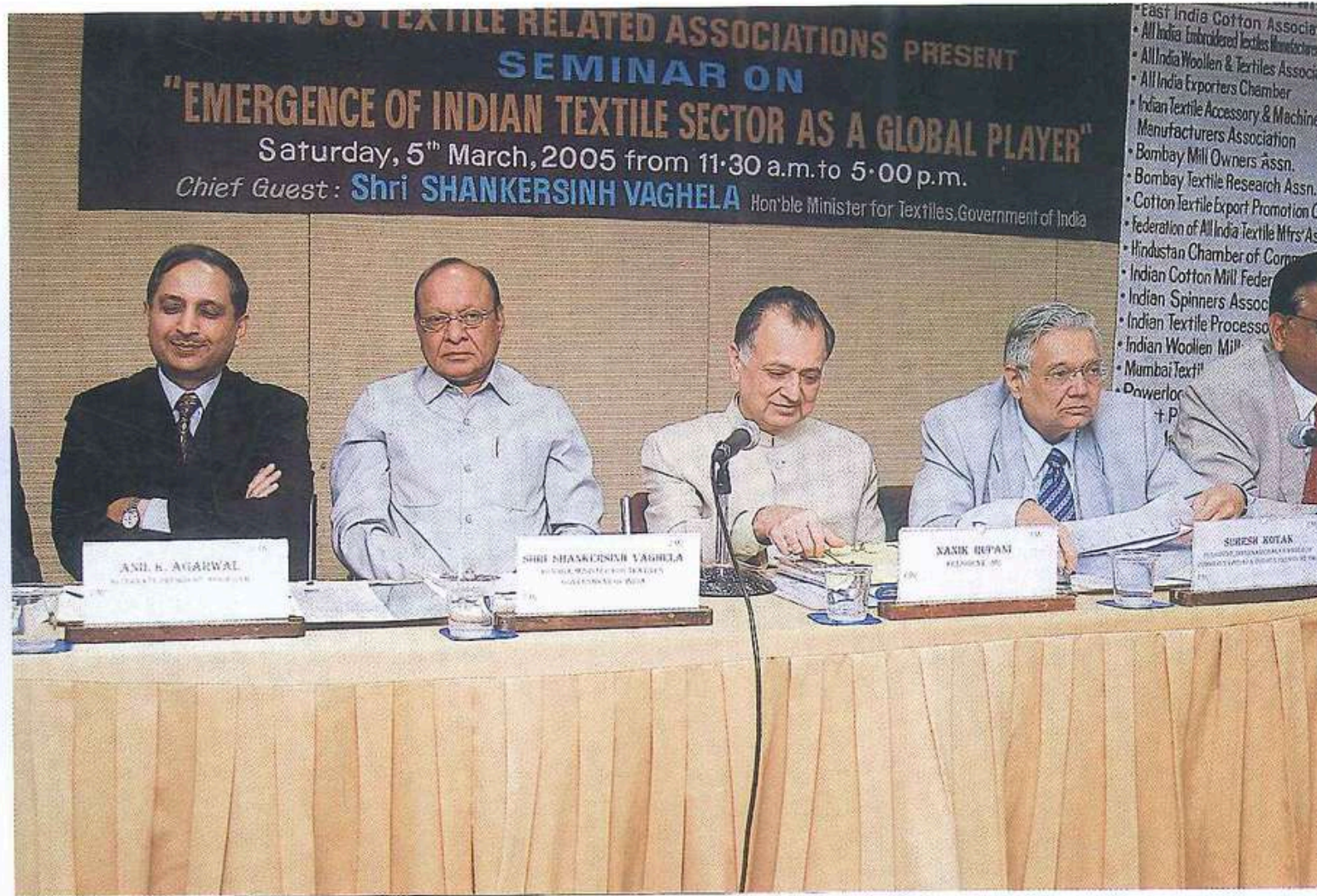


From left : **Shri Montek Singh Ahluwalia**
Deputy Chairman, Planning Commission
Shri Nanik Rupani, President, IMC &

Shri N. R. Narayana Murthy, Chief Mentor, Infosys Technologies Ltd.



Smt. Meira Kumar
Hon'ble Union Minister for Social Justice & Empowerment with
Shri Nanik Rupani, President, IMC



Shri Shankersinh Vaghela
Hon'ble Minister for Textiles, Government of India



Shri Tarun Gogoi
Chief Minister of Assam



Shri Babulal Gaur
Hon'ble Chief Minister of Madhya Pradesh



H. E. Shri S M Krishna
Governor of Maharashtra



**H. E. Lt. - Gen (Retd.) Ajai Singh
AVSM, PVSM, Governor of Assam**

INDIAN MERCHANTS' CHAMBER
CELEBRATES
98th
YEAR
1907-77th SEPT-2004-2005

CELEBRATES
98th
YEAR
1907-77th SEPT-2004-2005

SEMINAR ON "TRADEMARKS UNDER THE TRADEMARKS ACT, 1999"

Chief Guest Hon'ble **Shri Justice F.I. Rebello**, Bombay High Court
Saturday, 29th January, 2005 at 10:00 a.m.
organised by: **Indian Merchants' Chamber**



Hon'ble Shri Justice F I Rebello,
Bombay High Court

**Exhibitions/Trade shows Abroad and
Indian delegations mounted by IMC**

- **Buyer-Seller Meet & Global Catalogues - CD Show**
 - * **Korea** * **Taiwan**
- **Catalogue Show :**
 - Mongolia**
- **BPC Roundtable**
 - Conference 2004 (Shanghai)**

Exhibitions in India



“Maharashtra Agri Food – 2004”



“Sambhav 2005” at Navi Mumbai

Workshops / Roundtables / Conferences

Taxation

- “Tax Deduction at Source”
- “Sales Tax Act and Allied Acts and Amnesty Scheme\ (Abhay Yojana)”
- “Service Tax and Cenvat Credit Rules 2004”
- “Extension of Amnesty Scheme under the Bombay Stamp Act”

Energy

- “Overview of the Upstream Oil and Gas Opportunities”
- “Introducing Competition in the Energy Sector”

Globalisation & Competitiveness

- “SSI preparing for Globalisation locally”
- “India –The Global Brand”
- “Doing Business Under WTO’s New Framework
- “Developing Markets Through Competition for Growth & Equity”
- “Emergence of Indian Textile Sector as a Global Player”
- “Trademarks - the Trademarks Act, 1999”

Telecom

- “Broadcasting and Distribution of TV Channels”
- Communications Convergence: The Change Agent

Governance

- “Towards a Transparent Governance”

Immigration

- “US Immigration law”
- “Australian Immigration Law”

Arbitration

- “Future of Arbitration: IT, IPR, Cotton Trade and Construction Industry”

Capital Market & Insurance

- “The Mutual Funds Industry”
- “Small Investors’: Wealth Creation –Road Ahead”
- “Growth of Insurance Industry in India”

Regional Development

- Investment Opportunities in Madhya Pradesh



5th International Conference in
Mumbai Extends Corporate
Governance Concept to Public Bodies

IMC Celebrates 98th Foundation Day Honours National Award Winners: Sept. 7, 2004

Felicitated Justice (Retd.) C S Dharmadhikari and Mrs. Sharayu Daftary, on being conferred the Padma Bhushan and Padma Shri titles respectively.



IMC's Half-Yearly Ordinary General Meeting

December 21, 2004



Shri Jayantrao Patil Hon'ble Minister for Finance & Planning
Government of Maharashtra (Centre)

From left : **Shri Rajesh Kapadia**, Vice President, IMC &
Shri Nanik Rupani, President, IMC



Dr. Parthasarathi Shome, Adviser to the Hon'ble Union Finance Minister, (Centre)
From Left : **Shri Ashwini Kakkar**, President, BCCI &
Shri Nanik Rupani, President, IMC
jointly organised by eight leading chambers of commerce.

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Shri Nanik Rupani, President, IMC
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Shri C S Rao Chairman, Insurance Regulatory and Development Authority (IRDA), addressing the meeting. Others in the picture include **Shri Nanik Rupani**, President, **Shri Rajesh Kapadia**, Vice-President and **Shri Prabodh Thakkar**, Chairman, Insurance Committee, IMC

Mumbai City Development

IMC's priority No. 1

IMC continued dialogue with the Central and the State Government leaders, who have a vision to transform Mumbai into Shanghai:

Dr. Manmohan Singh, Hon'ble Prime Minister

Shri Shivraj Patil, Hon'ble Union Home Minister

Shri Kamal Nath, Hon'ble Union Commerce Minister

Shri Montek Singh Ahluwalia, Deputy Chairman, Planning Commission

Shri Vilasrao Deshmukh, Hon'ble Chief Minister &

Shri Jayantrao Patil, Hon'ble Minister for Finance & Planning, Government of Maharashtra

Continued dialogue with Citizens' Action Group (CAG) and acted with world bodies / local agencies.

● **BMC** ● **MMRDA** ● **World Bank team**

● **Shri A.N. Roy**, Commissioner of Police, Brihan Mumbai

● **Dr. Satya Pal Singh**, Joint Commissioner of Police (Crime), Greater Mumbai

● **Shri Sanjay Ubale**, Secretary –Special Project, Government of Maharashtra

● **Shri S. S. Shinde**, Deputy Municipal Commissioner, Brihan Mumbai

● **Mr. Enrique Penalosa**, Former Mayor of Bogota, Colombia, South America



From left : **Shri Sanjay Ubale**, Secretary – Special Projects, Government of Maharashtra, **Shri. Nanik Rupani**, President, IMC & **Dr. T Chandra Shekhar**, Joint Metropolitan Commissioner & Project Director, MUTP , (MMRDA)

Meeting with Mumbai Municipal Corporation

(Feb. 8, 2005)



- **Shri Mahadeo Deole,** Mayor of Mumbai,
- **Shri Dilip Patel,** Deputy Mayor of Mumbai, Shri S. J. Kunte, Addl. Municipal Commissioner (Projects),
- **Shri Datta Dalvi,** Chairman, Standing Committee,
- **Shri Ashish Shelar,** Chairman, Improvements Committee,
- **Shri S. S. Shinde,** Deputy Municipal Commissioner, (Zone –I) and
- **Shri Rajendra Vale,** Assistant Municipal Commissioner, A Ward

Second Round Interaction with major political parties

Mumbai Development : Congress (I) Perspective (Feb. 14, 2005)



- **Shri Rajesh Kapadia,** Vice President, IMC
- **Shri Ashok Chavan,** Hon'ble Minister for Industries, Mining, Cultural Affairs & Protocol, Government of Maharashtra
- **Ms. Margaret Alva,** General Secretary, All India Congress Committee
- **Shri Nanik Rupani,** President, IMC
- **Smt. Prabha Rau,** President, Maharashtra Pradesh Congress Committee

Mumbai Development : BJP Perspective

(Feb.22, 2005)



- **Shri Nitin Gadkari,** Former Minister for Public Works, Government of Maharashtra & Opposition Leader, Maharashtra Legislative Council
- **Shri Nanik Rupani,** President, IMC
- **Smt. Jayawantiben Mehta,** Former Union Minister of State for Power
- **Shri Ashish Shelar,** Chairman-Improvements Committee, Brihanmumbai Municipal Corporation

Mumbai Development : Shiv Sena Perspective

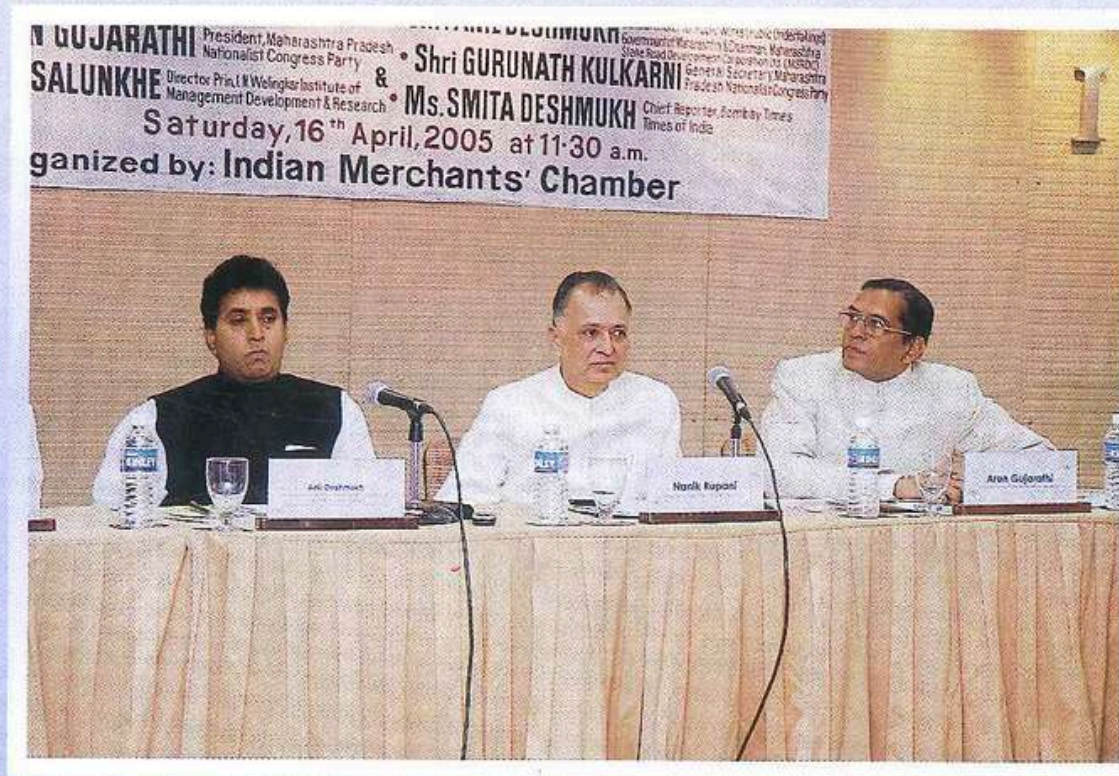
(March 24, 2005)



- **Shri Manohar Joshi,** Former Speaker, Lok Sabha
- **Shri Nanik Rupani,** President, IMC
- **Shri Suresh Prabhu,** MP, Former Union Minister for Power
- **Shri Adhik Shirodkar,** Senior Advocate

Mumbai Development : NCP Perspective

(April 16, 2005)



- **Shri Anil Deshmukh,** Hon'ble Minister for Public Works (Public Undertakings), Government of Maharashtra
- **Shri Nanik Rupani,** President, IMC
- **Shri Arun Gujarathi,** President, Maharashtra Pradesh Nationalist Congress Party
- **Shri Gurunath Kulkarni,** General Secretary, Maharashtra Pradesh Nationalist Congress Party

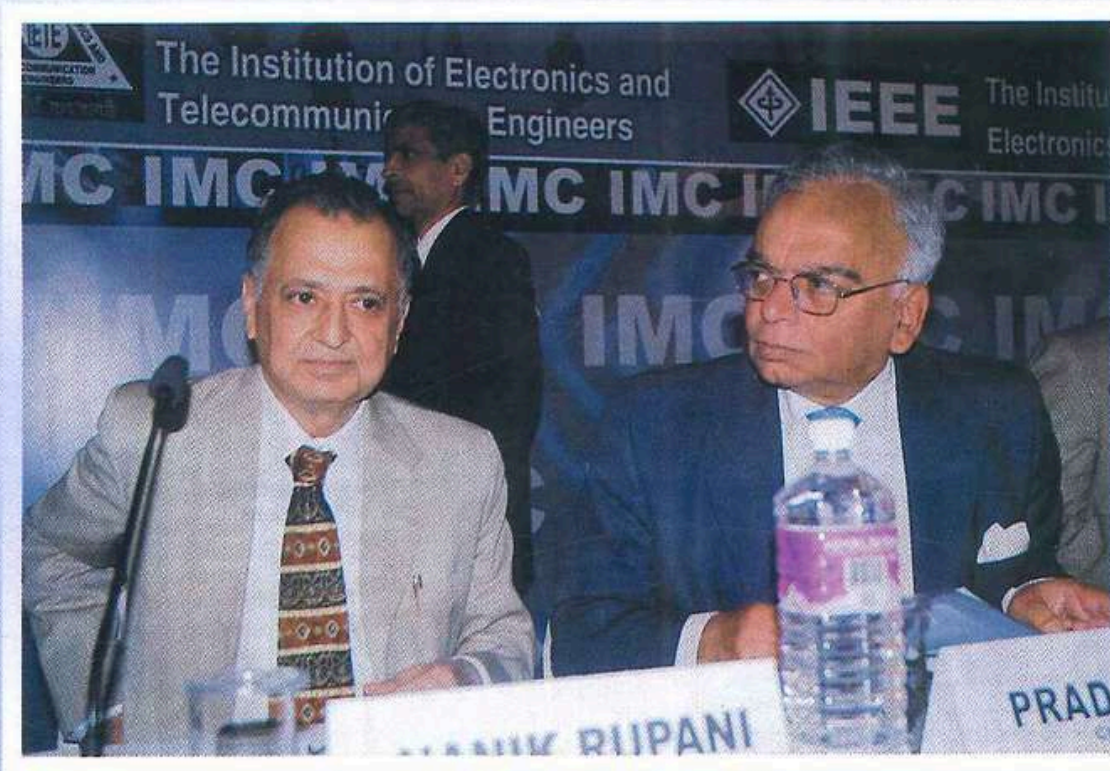
3rd International Conference on Communications Convergence: The Change Agent

February 7-8, 2005



- **Mr. Jayantrao Patil,** Hon'ble Minister for Finance & Planning, Government of Maharashtra (Centre)
- From Left :
- **Mr. Hamadoun Toure,** Director (BDT), International Telecommunication Union
 - **Mr. Rajesh Kapadia,** Vice President, IMC
 - **Mr. A K Purwar,** Chairman, State Bank of India
 - **Mr. Nanik Rupani,** President, IMC
 - **Mr. Hital Meswani,** Executive Director, Reliance Industries Ltd.
 - **Mr. Piyush Goyal,** Chairman, Electronics & Telecommunications Committee, IMC

Panel Discussion



- **Mr. Pradip Baijal,** Chairman, TRAI with **Mr. Nanik Rupani,** President, IMC
- Other Panelists**
- **Mr. Ravi S. Sharma,** Director (India Strategy) & Adjunct Associate Professor, Nanyang Technological University, Singapore
 - **Mr. Keith Parsonage,** Director General, Information & Communications Technology (ICT), Ministry for Industry, Canada
 - **Mr. Michael Clark,** CEO, GTL Limited
 - **Mr. Lincoln Owens,** Director, ITV Sales-Asia Pacific, Sea Change International, Boston

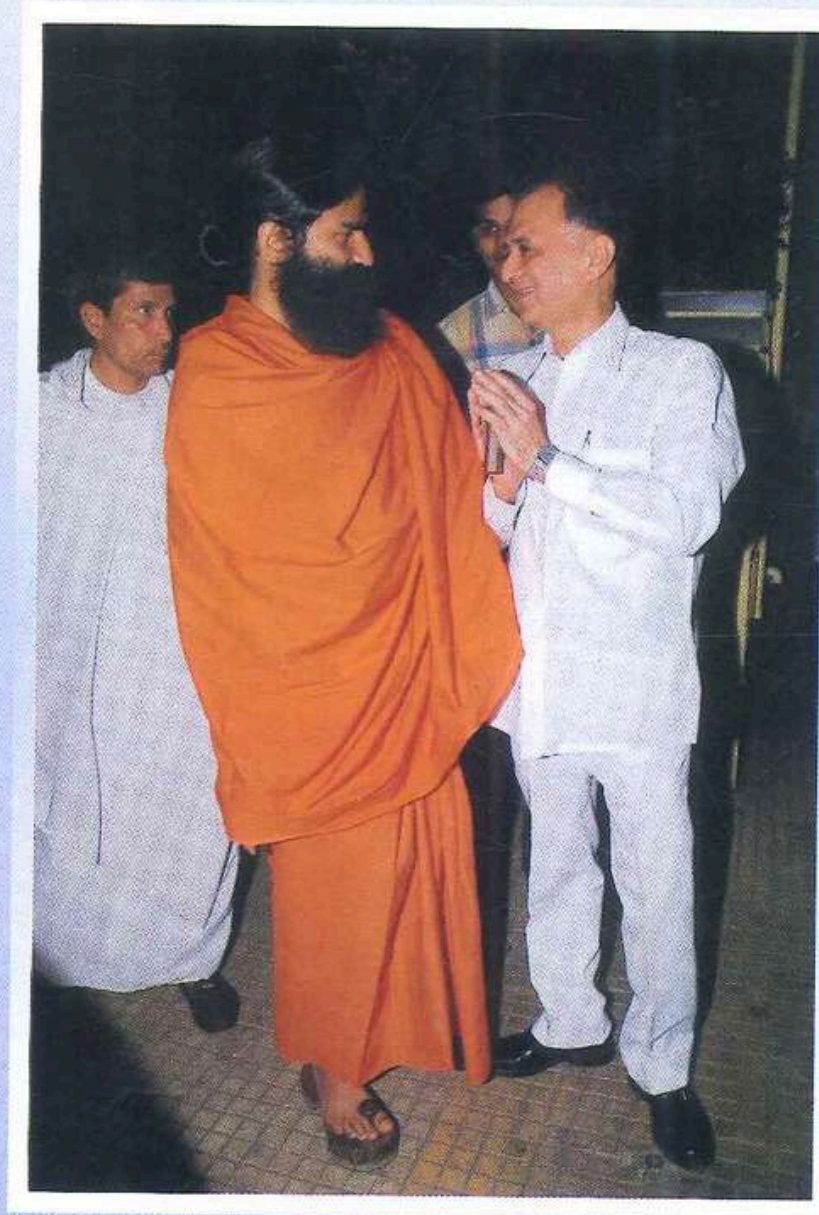
Important Dignitaries

- **Shri Shyamal Ghosh**
Administrator, Universal Service Obligation Fund
- **Shri F C Kohli**
Former Deputy Chairman, TCS
- **Shri R K Arora**
Group Coordinator –CCBT, Dept. of IT, Ministry of Information Technology
- **Shri Ajay Bhushan Pandey**
Secretary, Dept. of IT, Govt. of Maharashtra
- **Shri R. N. Ramanathan**
Dy. Managing Director (Information & Technology), State Bank of India
- **Shri U K Ghosh**
CEO, G-HanzEMF Telecom FZCO, Dubai
- **Shri N. R. Narayana Murthy**
Chief Mentor, Infosys Technologies Ltd.
- **Shri Subir Raha**
Chairman & Managing Director, ONGC
- **Shri T C Venkat Subramanian**
CMD, EximBank of India

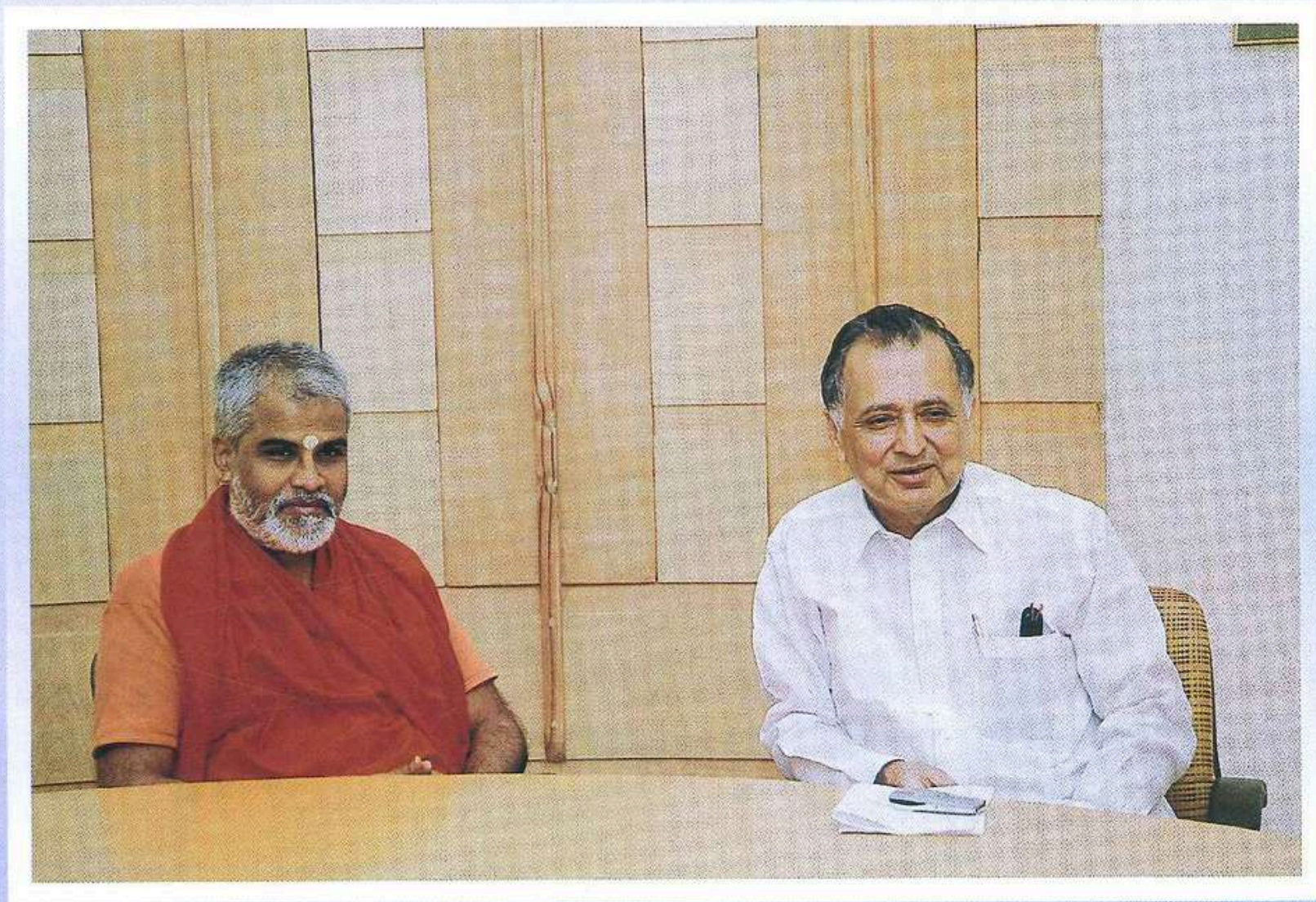
- **Dr. R A Mashelkar**
Eminent Scientist
- **Shri Nasser Munjee**
Former Managing Director, IDFC
- **Dr. Jayaprakash Narayan**
National Coordinator, LokSatta
- **Shri Keshub Mahindra**
Chairman, Mahindra & Mahindra Group
- **Dr. R H Patil**
Chairman, UTI Asset Management Co. Pvt. Ltd.
- **Dr. Vijay Khole**
Vice-Chancellor of Mumbai University
- **Shri C Y Pal**
Chairman, Cadburys' India & President, Franchising Association of India
- **Shri Pramod Khera**
CEO, Aptech Computers
- **Shri D. Ravishankar**
CFO & Director, CRISIL

Cultural & Spiritual interest

Discourse by **Yogiraj Swami Ramdevji Maharaj**



Discourse by **Pujya Swami Brahmanandaji**, Chinmaya Mission





Shri N. R. Narayana Murthy,
Chairman & Chief Mentor, Infosys Technologies Ltd.



Shri Subir Raha, Chairman & Managing Director, ONGC (Centre)
From Left : Shri Prabodh Thakker, Chairman, Insurance Committee, IMC
& Shri Nanik Rupani, President, IMC



Shri T C Venkat Subramanian
CMD, Exim Bank of India with **Shri Nanik Rupani**, President, IMC

Chief Guest: **DR. R H PATIL**, Chairman UTI Asset Management Co.
Friday, February 25, 2005 at 9.30 a.m.



From Left : **Dr. R H Patil**, Chairman, UTI Asset Management Co. Pvt. Ltd.
Shri Rajesh Kapadia, Vice President, IMC &
Shri Pradip Shah, Chairman, Capital Market Committee, IMC



Shwaas film on October 15, 2004

Presentations at the meetings of the Managing Committee

- **Shri P P Chhabria**
Chairman, FinolexCables Ltd.
- **Shri V. Leeladhar**
Chairman & Managing Director,
Union Bank of India
- **Shri Sundeep Waslekar**
President, Strategic Foresight Group
- **Shri Suresh Kotak**
Chairman, Kotak & Co. Ltd. and Past President, IMC
- **Shri Pradip Shah**
Chairman, Capital Market Committee, IMC
- **Shri Ashok Wadhwa**
Managing Director, Ambit Corporate Finance Pvt. Ltd.
- **Shri Krishna Mankad**
Director (Finance), Reliance Energy Ltd.
- **Dr. Narendra Jadhav**
Principal Adviser & Chief Economist, Department of Economic Analysis & Policy,
Reserve Bank of India

- **Shri R A Shah**
Senior Partner, Crawford Bayley & Co.
- **Smt. Kiran Nanda**
Chairperson, Economic & Business Reforms Committee, IMC
- **Shri Utpal Mukhopadhyay**
Advisor, IMC
- **Shri Dilip Dandekar**
Member of the Managing Committee, IMC
- **Shri Sanjay Ubale**
Secretary -Special Projects, Government of Maharashtra
- **Dr. T Chandra Shekhar**
Joint Metropolitan Commissioner, MMRDA
- **Mrs. Indu Jain**
Chairperson, Times Foundation
- **Dr. Vijay Khole**
Vice-Chancellor, University of Mumbai
- **Shri Piyush Goyal**
Chairman, Electronics & Telecommunications Committee, IMC

Public Meetings

- Union Budget : 2004-2005
- Maharashtra State Public Service (Reservation for SC, ST) Act
- Union Budget : 2005-06
- CEO, Bazeer.com Arrested, the Issue is Involved

Delegations from Abroad

- | | |
|---------------|---------------|
| * Australia | * Austria |
| * Botswana | * China |
| * Israel | * Korea |
| * Malaysia | * New Zealand |
| * Pakistan | * Singapore |
| * Sri Lanka | * Taiwan |
| * US & Canada | * Vietnam |

Australian Delegation



Marjrie Jane Baker, Advisor, Regional Development Victoria, Mr. Bob Cameron, Minister for Agriculture, Victoria & Mr. Robinson Cameron, Representative of Victorian Government

Taiwanese Delegation



Form left : **Mr. P. N. Mogre**, Secretary-General, IMC, **Mr. Sunny Liu**, Leader of the Delegation and **Mr. Thomas Chang**, Director, Taipei World Trade Center Liaison Office in India

Vietnamese Delegation



Form Left : **Mr. Atul Bhagwati**, President, IVCCI, **H. E. Mr. Tran Dinh Khien**
Deputy Minister for Planning & Investment, Vietnam, **Mr. Nanik Rupani**
President, IMC & **Mr. Dinh Ta Thang**, Vietnamese Consul-General in Mumbai

MoUs Signed

- Gyeonggi Small Business Centre, **Republic of Korea**
- Australia India Chamber of Commerce
- Korea Chamber of Commerce and Industry
- Georgia-India American Chamber of Commerce, **USA**
- U.S. India American Chamber of Commerce, **USA**
- The Lahore Chamber of Commerce & Industry, **Pakistan**
- India China Trade Centre, **New Delhi**
- Austrian Federal Economic Chamber, **Austria**
- Chamber of Commerce & Industry of Brussels **Belgium**



MOU with KSBC (South Korea)



MoU with Austrian Federal Economic Chamber



MoU with Lahore Chamber of Commerce & Industry, Pakistan



Dr. Narendra Jadhav, Principal Adviser, RBI, **Shri Y P Trivedi**, Advocate Supreme Court, **Shri Jagdish Khanna**, Chairman, Direct Taxation Committee, IMC & **Smt. Bhavna Doshi**, Chairperson, Indirect Taxation Committee, IMC

IMC Acting as Pressure Group

- Takes up burning issues of the day with authorities concerned through its Think Tank and other expert committees:
- VAT
- Reservation of jobs in private sector.
- Government move to appoint CEOs to public trusts.
- Abolition of Contract Labour.
- Freezing of Exporters' bank accounts and tax export profit retrospectively.

PRESS RELEASES

Reforms will continue, says President

IMC president Nanik Rupani responded positively to the ascension of the United Progressive Alliance (UPA). Led by Mrs. Sonia Gandhi, after the recent 14th Lok Sabha elections and expressed confidence that the UPA Government would be able to live up to the trust reposed in it by the people.

IMC Opposes Reservation of Jobs in Private Sector

Indian Merchants' Chamber has expressed its strong opposition to the government's proposal to introduce reservation of jobs in the private sector enterprises. In a press statement issued on June 9. President Shri Nanik Rupanisaid, "Such a measure would cause a 10 year setback to the development of the Indian industries.

“Govt. has No Plan to Appoint CEOs to Public Trusts”, says Minister

IMC President Nanik Rupani, led a delegation to Shri Govindrao Adik, Law Minister, Govt. of Maharashtra, consisting of Vice-President Rajesh Kapadia, eminent Solicitors Mr. D M Popat of Mulla & Mulla & Craigie Blunt & Caroe, Mr. Shailesh Vaidya of Kanga & Co. and other members.

Union Budget : IMC welcomes Budget spotlight on Mumbai

Indian Merchants' Chamber appreciated the Budget proposal to make Mumbai an international financial hub to be strategically located between London and Tokyo. The Government must curtail its huge administrative expenditure for fulfilling its statutory fiscal obligations. However, the announcement of imposing 0.1% tax on daily cash withdrawals in excess of Rs. 10,000 from banks for curbing black money appears to be an impractical step. This would hurt the common man and should be withdrawn forthwith.

Rail Budget should have addressed Mumbai's Problems

The plight of daily commuters in Mumbai's suburban railways would further worsen with the rise in urban population, as in the past years, and the Budget should have addressed this issue. The Minister should have appreciated the fact that Mumbai is the engine of economic growth of this country, and as such needed a special treatment.

IMC welcomes Maharashtra Budget's provisions

Indian Merchants' Chamber has welcomed the Maharashtra State Budget 2005-06: various provisions for Mumbai City Development Our Chamber has been championing the cause of Mumbai's Development in the past couple of years. Therefore I compliment the Finance Minister for making substantial provisions for projects aimed at making Mumbai a world class city.

IMC & IMC ERTF Publications

- India Calling 2004: Report of the Proceedings
- Free Trade Agreements and India: Economic Implications
- New Labour Reforms for creating Employment Opportunities in Maharashtra.
- Special Report, Study on "Excellence in Women Entrepreneurs" - Phase I
- Direction of Indian Rupee and its impact on Indian Corporate.
- Mumbai City Development Strategies.
- Destination Trade: An Overview of Foreign Investment Climate in India: Guide for Foreign Investment.
- Growth Alchemy: Why smaller firms fail to find finance and How market-based solutions can help

“Relevance of Kautilya’s Arthashastra to Contemporary India”

And finally, IMC has authored a book on **“Relevance of Kautilya’s Arthashastra to Contemporary India,”** which, as mentioned by the President in his welcome speech, will be released in a few minutes from now at the hands of our beloved Chief Minister.

Publication includes :

Head Hunting

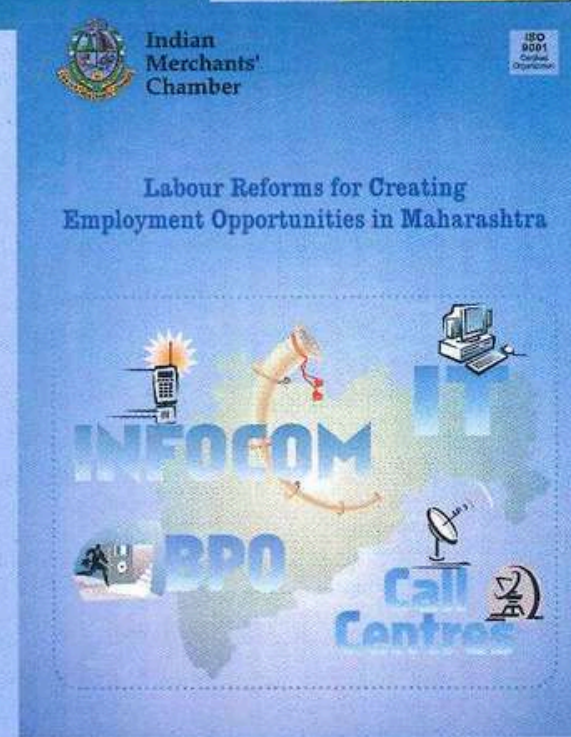
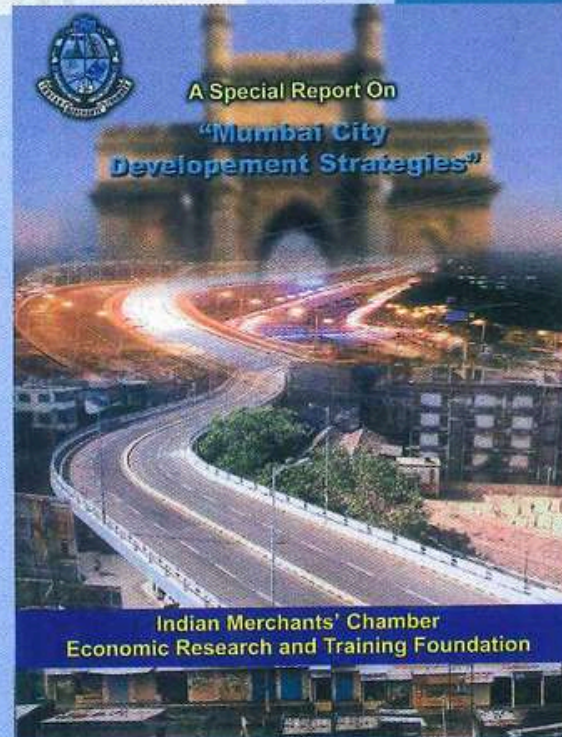
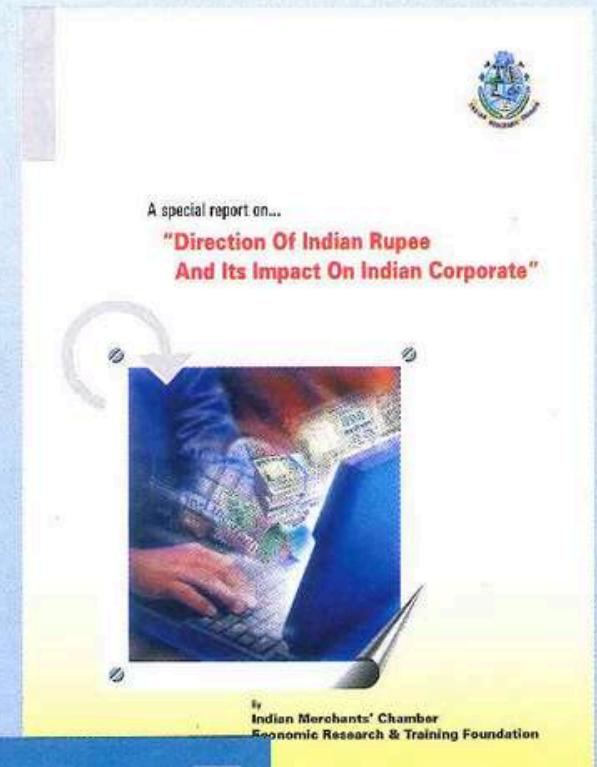
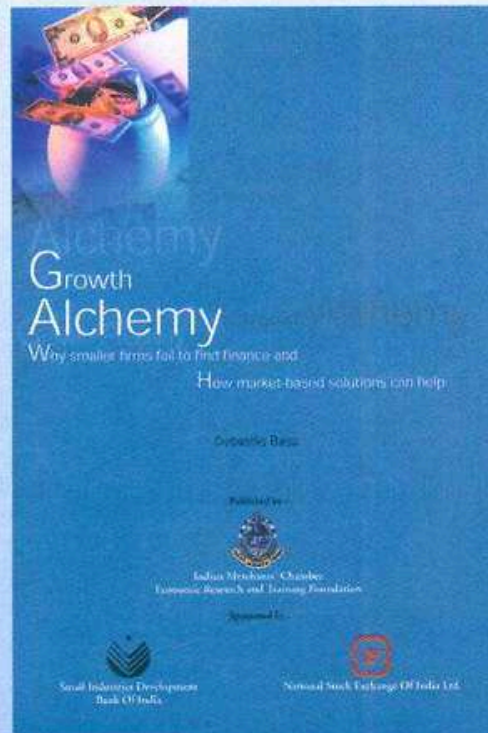
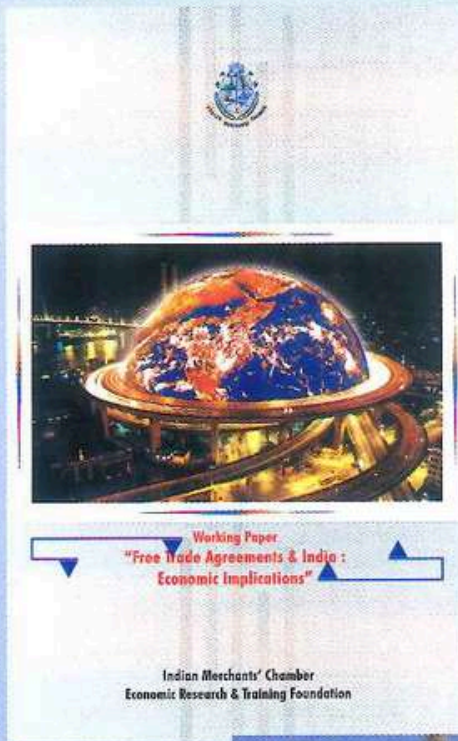
PSUs

Agriculture

Public Finance

Trade

Governance



Congratulations to Awardees

- Lok Biradari Prakalp, Gadchiroli
- Dr. Waman Narayan Tungar Apang Sahayyakari Sanstha, Pune
- Institute of Environment Management & Sustainable Development, Jodhpur
- Consumer Education and Research Centre, Ahmedabad

Future Agenda

Business delegations to the UK
(May 31 -June 3, 2005)

India Calling Conference :
the Middle East Business Summit
(December 7-8-9, 2005)

All-India Trade Conference
(January 5-6-7, 2006)

Special Thanks To :

Shri Pravinchandra V. Gandhi, Chairman, IMC Trust

Shri Pratap Bhogilal, Trustee, IMC

Shri V B Haribhakti, Trustee, IMC

Shri Viren J. Shah, Trustee, IMC

Shri Pranlal Bhogilal, Trustee, IMC

Shri Ram Gandhi, Past President, IMC

Shri Suresh Kotak, Past President, IMC

Past Presidents & Managing Committee Members of IMC

Shri Rajesh Kapadia, incoming President, IMC

Shri Nayan Patel, incoming Vice-President, IMC

Chairmen and Co-Chairmen of Expert Committees and Members

Sponsors, Speakers, Faculties and Affiliated Associations

Judges of various Award Committees

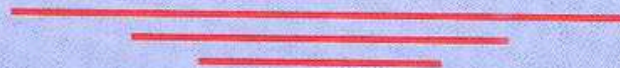
Print & Electronics Media

Shri P N Mogre, Secretary-General, IMC

Smt. Kiran Nanda, Director, ERTF, IMC

Shri Jitendra Sanghvi, Sr. Secretary & Chief Economist, IMC

Each and Everyone in the IMC Secretariat



Together We can do Wonders



**INDIAN
MERCHANTS'
CHAMBER**

IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020.
Tel.: 2204 6633 • Fax : 91-22-2204 8508 / 2283 8281
E-mail : imc@IMCnet.org • Web : <http://www.IMCnet.org>